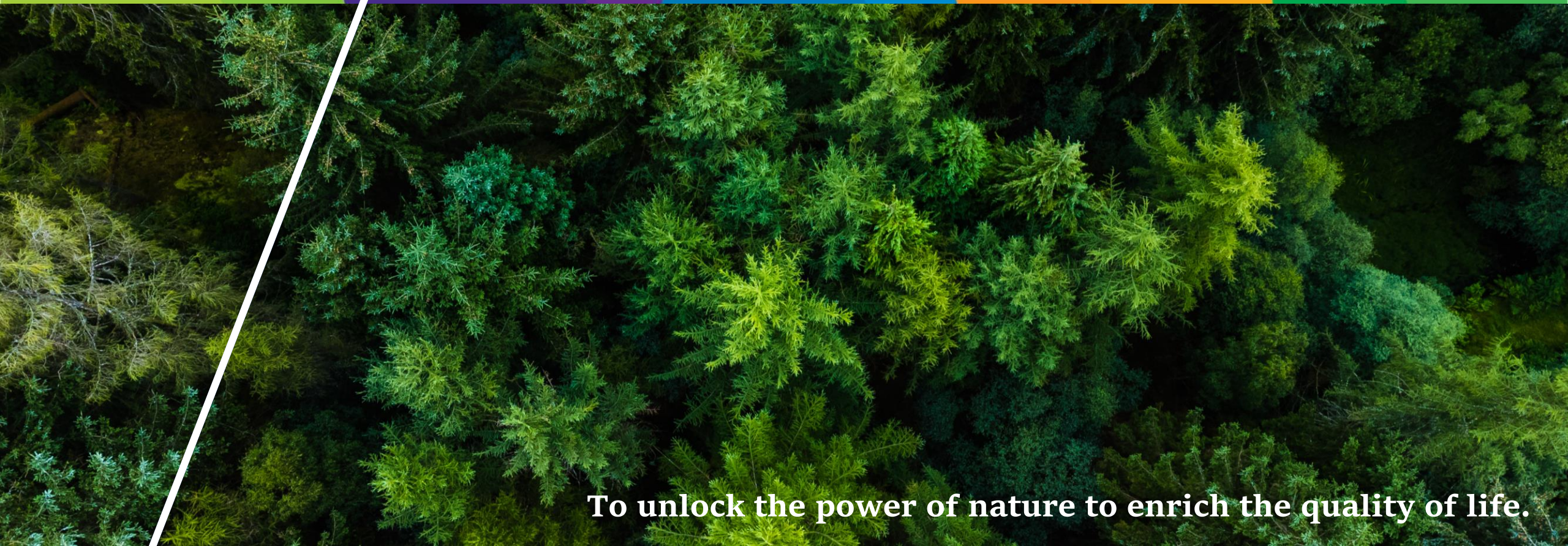
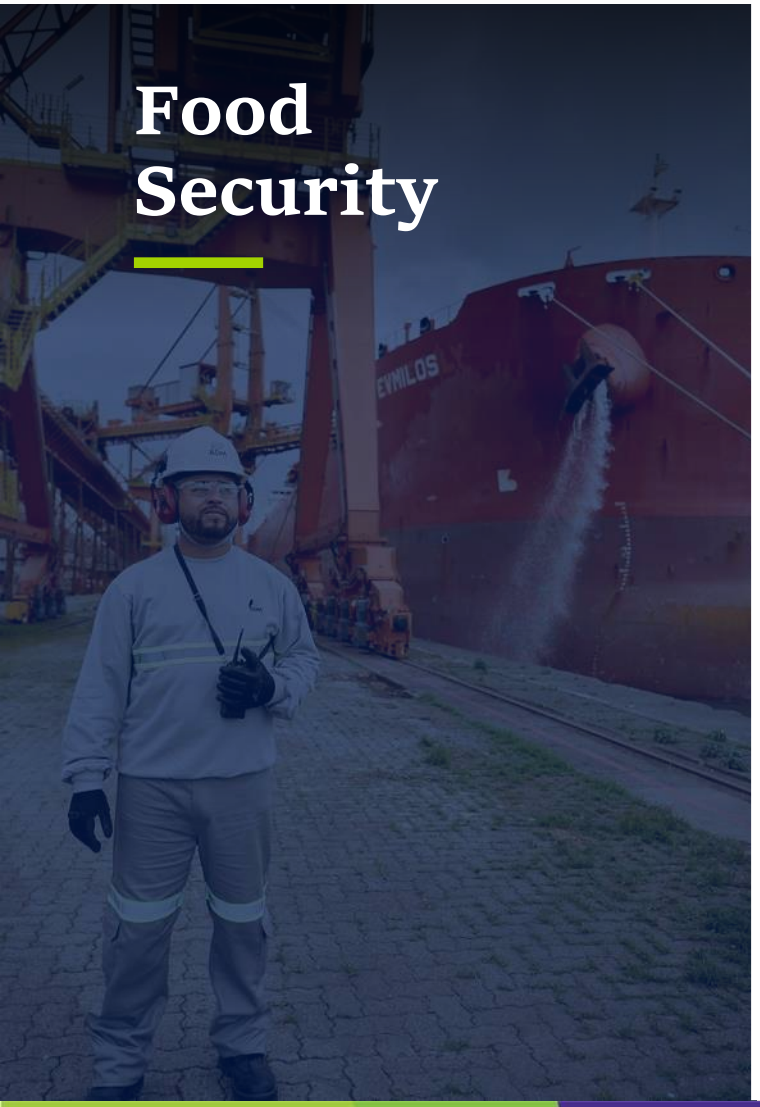
CCS Development at ADM

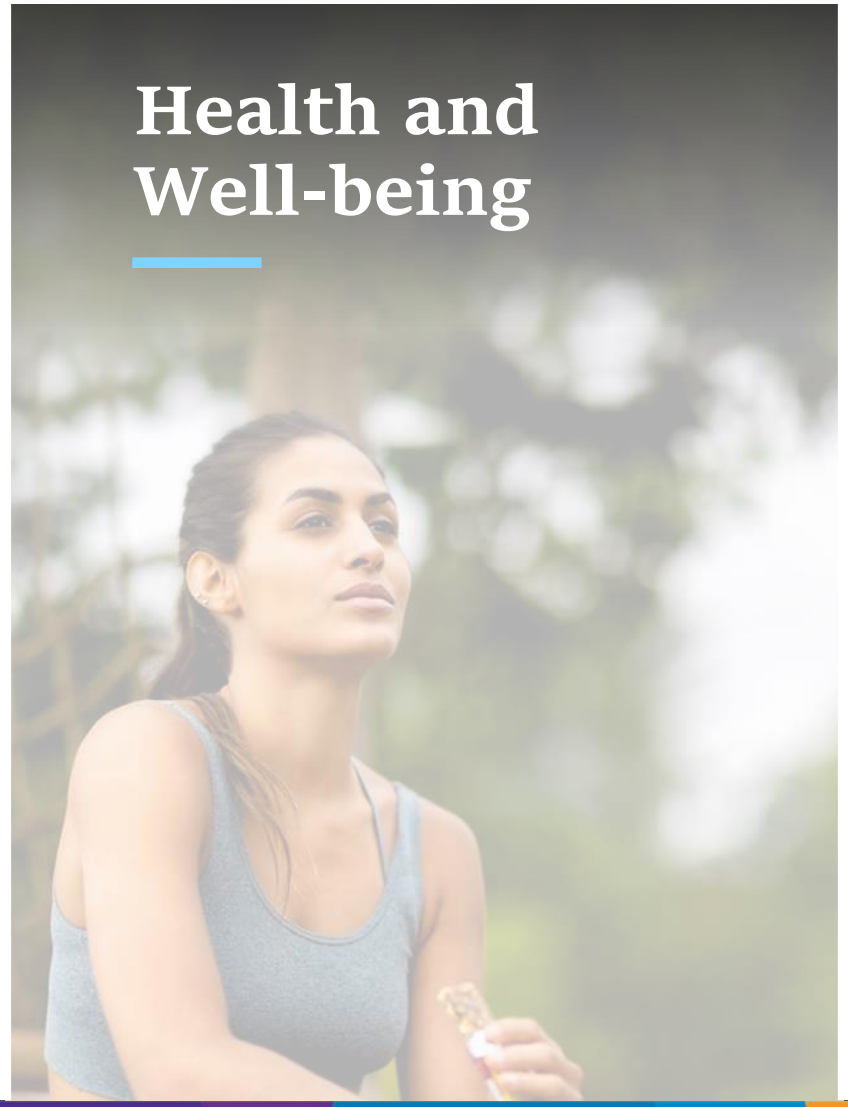
MRCI 2022 Stakeholder Meeting

September 28, 2022

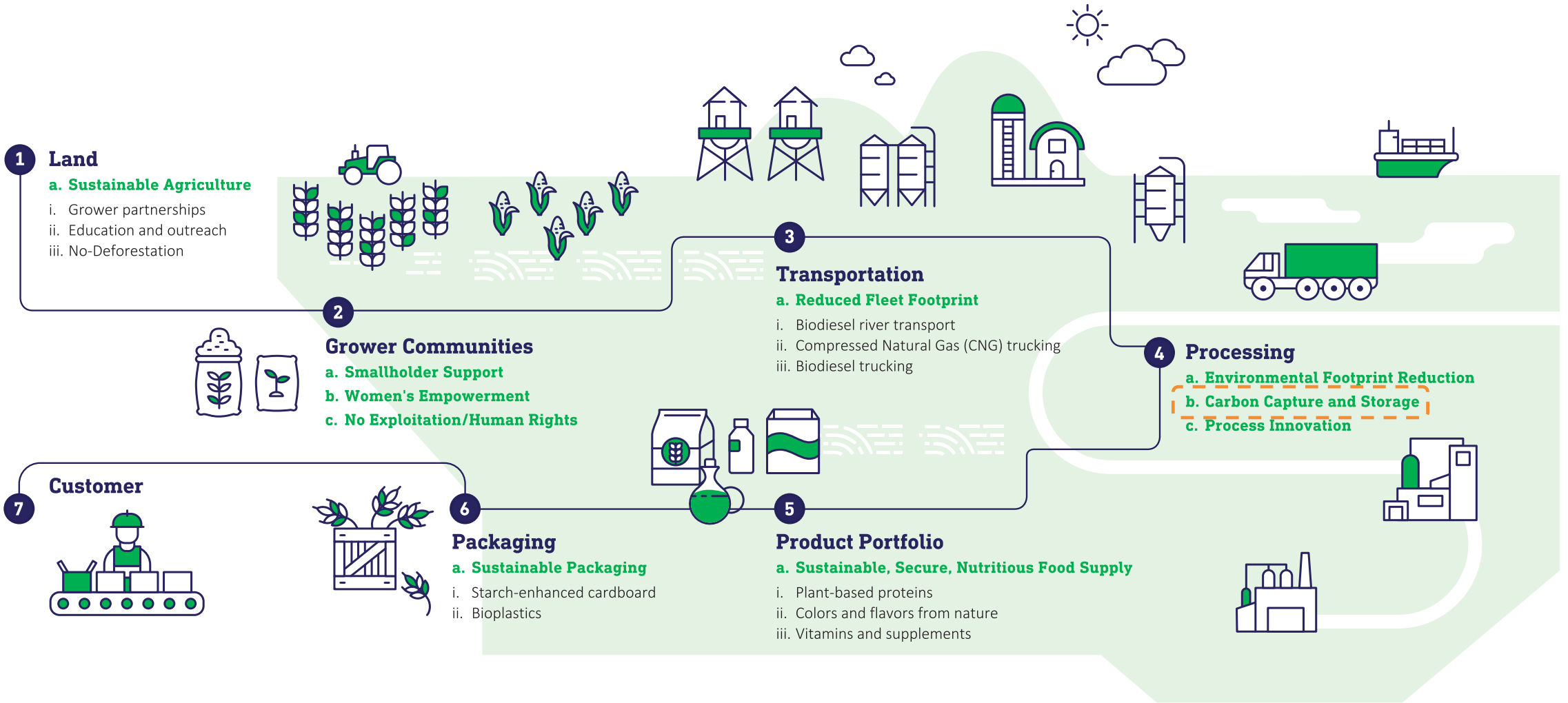


Enduring Global Trends





Embedding ADM's Sustainable Strategy in the Agriculture Value Chain



1 Land

a. Sustainable Agriculture

i. Grower partnerships
ii. Education and outreach
iii. No-Deforestation

2 Grower Communities

a. Smallholder Support
b. Women's Empowerment
c. No Exploitation/Human Rights

3 Transportation

a. Reduced Fleet Footprint

i. Biodiesel river transport
ii. Compressed Natural Gas (CNG) trucking
iii. Biodiesel trucking

4 Processing

a. Environmental Footprint Reduction
b. Carbon Capture and Storage
c. Process Innovation

5 Product Portfolio

a. Sustainable, Secure, Nutritious Food Supply

i. Plant-based proteins
ii. Colors and flavors from nature
iii. Vitamins and supplements

6 Packaging

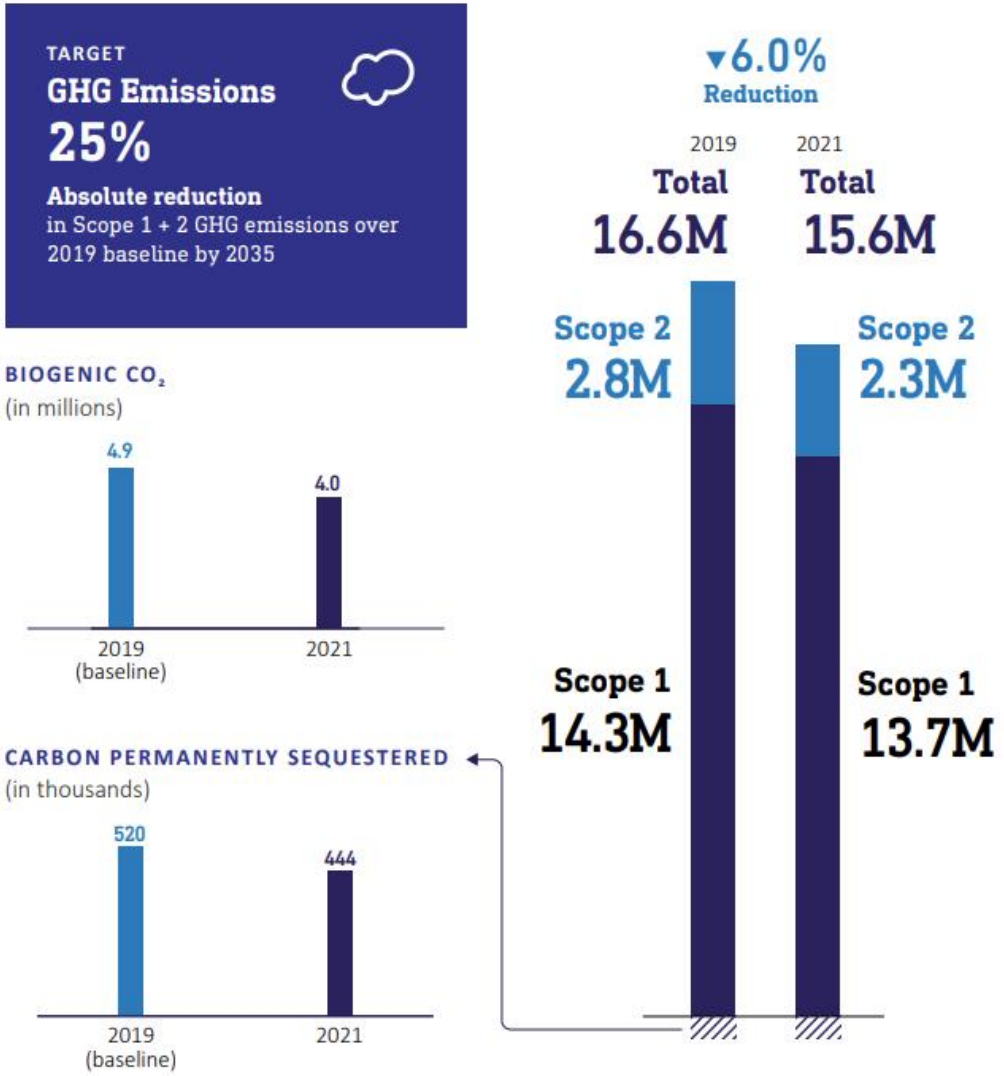
a. Sustainable Packaging

i. Starch-enhanced cardboard
ii. Bioplastics

7 Customer

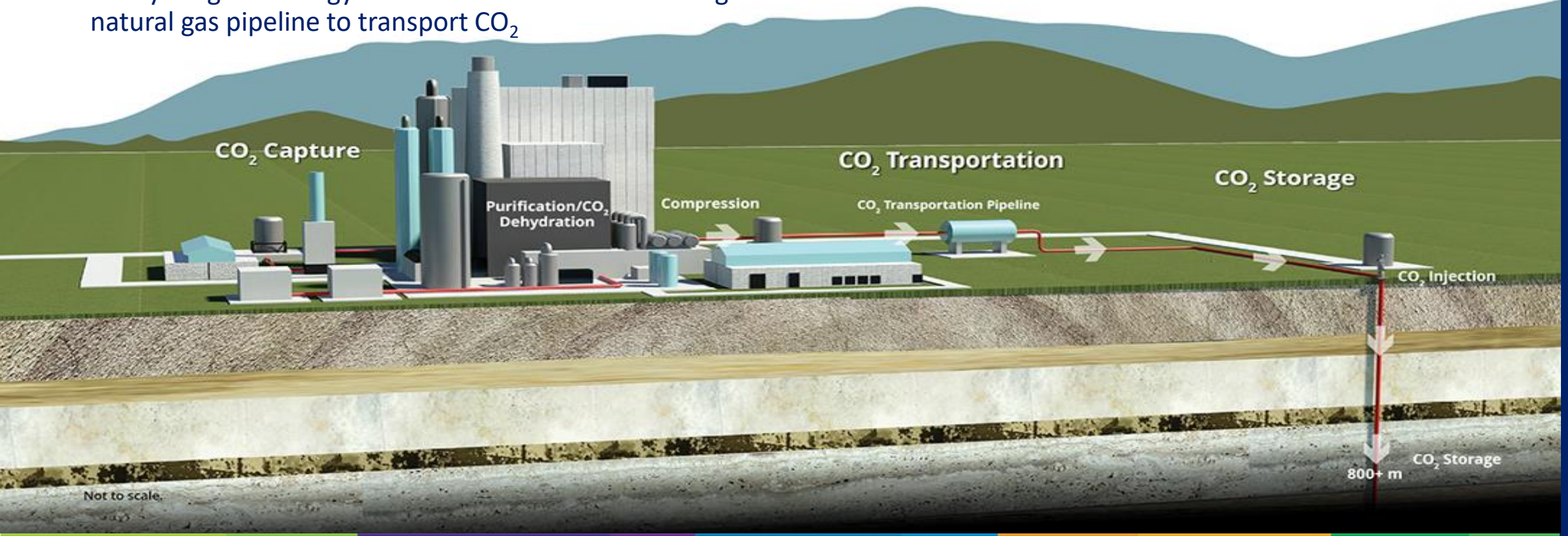
ADM's Decarbonization Journey

- ADM 2021 Scope 1 & 2 emissions totaled approximately 15.6M MT, with a significant percentage of this total attributed to our four corn plant coal-based co-gen facilities
- ADM has committed to a carbon reduction program to reduce our absolute greenhouse gas emissions by 25%
- Beyond our carbon reduction initiatives, there are benefits associated with low CI products, particularly in the energy and petroleum replacement space(renewable fuels and chemicals/plastics)



How Will ADM Leverage CCS Technology

- Connecting our corn processing facilities in Cedar Rapids and Clinton, Iowa, to our existing CCS wells in Decatur through a CO_2 pipeline built and operated by Wolf Carbon Solutions
- Connecting our corn processing facility in Columbus, Nebraska, to a storage site in Wyoming through a project led by Tallgrass Energy Solutions to convert an existing natural gas pipeline to transport CO_2
- Connecting our existing CCS wells in Decatur to a net-zero power plant project 8 Rivers Capital Group has proposed adjacent to our processing facilities in Decatur, which could also supply ADM with clean electricity



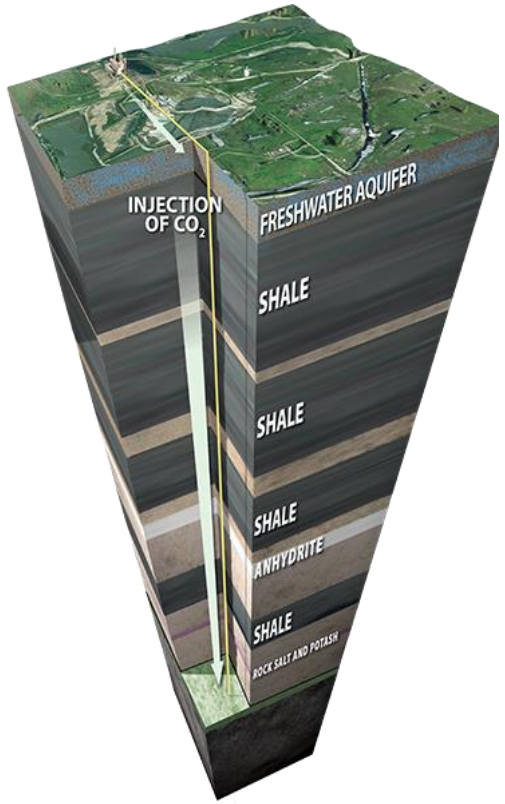
Project Update

CCS1 met target injection period and ceased injection

- Permitted in 2008 under Illinois EPA UIC Class I
- Re-permitted during post-injection period under USEPA Region V Class VI

CCS2 in current operation

- Permitted in 2014 under USEPA Region V Class VI
- Currently injected 2.55 million MT out of 5.5 million MT permitted



Future CCS wells

- Recently submitted a new USEPA Region V Class VI permit to allow for additional injection
- Continuing to explore the need for additional CCS wells

ADM is Proud of our Accomplishments with our Partners

- ADM was the 1st American company to be granted a Class VI well permit by the U.S. EPA and has been successfully operating CCS wells in Decatur for more than a decade.
- ADM has worked with the Department of Energy and the Illinois Geological Survey at the University of Illinois for many years to validate the safety, security and effectiveness CCS technology.
- To date, our projects have successfully injected more than 3.5 million tons of CO_2 safely 1.5 miles under the earth
- IBDP recognized as a 2022 Top Project of the Year by Environment + Energy Leader magazine

ILLINOIS
Illinois State Geological Survey
PRAIRIE RESEARCH INSTITUTE

Schlumberger

Richland
COMMUNITY COLLEGE

NATIONAL ENERGY TECHNOLOGY LABORATORY

UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

Challenges Ahead

General Public Acceptance

Effective stakeholder engagement will be critical especially with landowners

Regulatory Bandwidth & State Legislation

Agency resources for processing permits and adopting legislation (e.g. pore space) will be critical moving forward

Thank You